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SENATE BILL 5702

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State of Washington

64th Legislature

2015 Regular Session

By Senators Hobbs, Pearson, McCoy, Bailey, McAuliffe, Lias, Chase, and Padden

Read first time 01/29/15. Referred to Committee on Ways & Means.

1 AN ACT Relating to the taxation of wax and ceramic materials used  
2 to make molds; creating new sections; repealing 2010 c 225 s 4  
3 (uncodified); providing an effective date; and declaring an  
4 emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** (1) This section is the tax preference  
7 performance statement for the tax preference contained in section 2  
8 of this act. It is not intended to create a private right of action  
9 by any party or be used to determine eligibility for preferential tax  
10 treatment.

11 (2) The legislature categorizes the tax preference created in  
12 this act as one intended to reduce structural inefficiencies in the  
13 tax structure as indicated in RCW 82.32.808(2)(d).

14 (3) It is the legislature's specific public policy objective to  
15 provide permanent tax relief that corrects the structural  
16 inefficiencies under RCW 82.08.983 with regard to wax and ceramic  
17 materials used to create molds during the process of creating ferrous  
18 and nonferrous investment castings used in industrial applications.

19 NEW SECTION. **Sec. 2.** 2010 c 225 s 4 (uncodified) is repealed.

1        NEW SECTION.    **Sec. 3.**    As this act is intended to create a  
2 permanent tax exemption, the tax preference in this act is not  
3 subject to the expiration date requirements in RCW 82.32.805 and is  
4 not subject to the requirements in RCW 82.32.808(4).

5        NEW SECTION.    **Sec. 4.**    This act is necessary for the immediate  
6 preservation of the public peace, health, or safety, or support of  
7 the state government and its existing public institutions, and takes  
8 effect June 30, 2015.

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